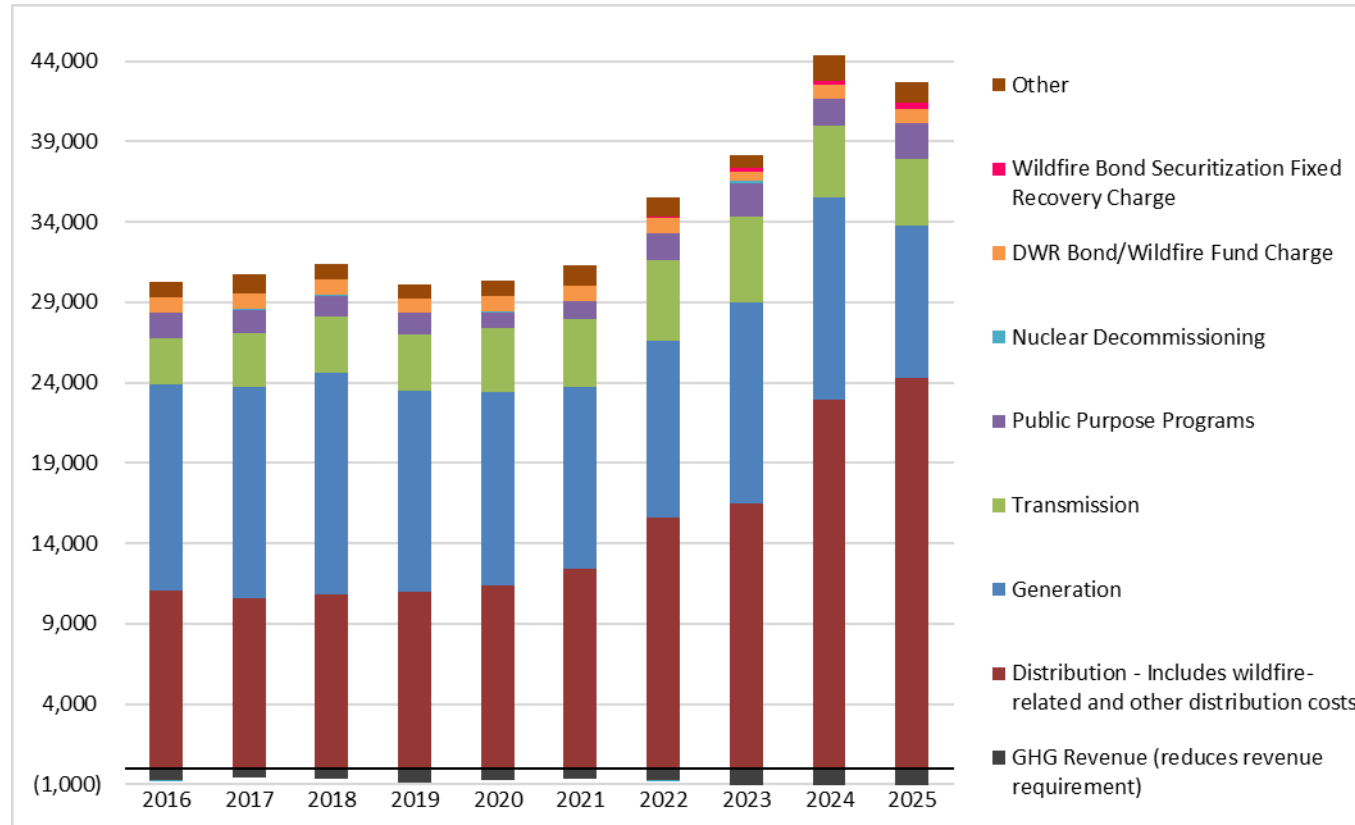


Utility Operating Costs

Trends in Electric Revenue Requirement (\$ millions)

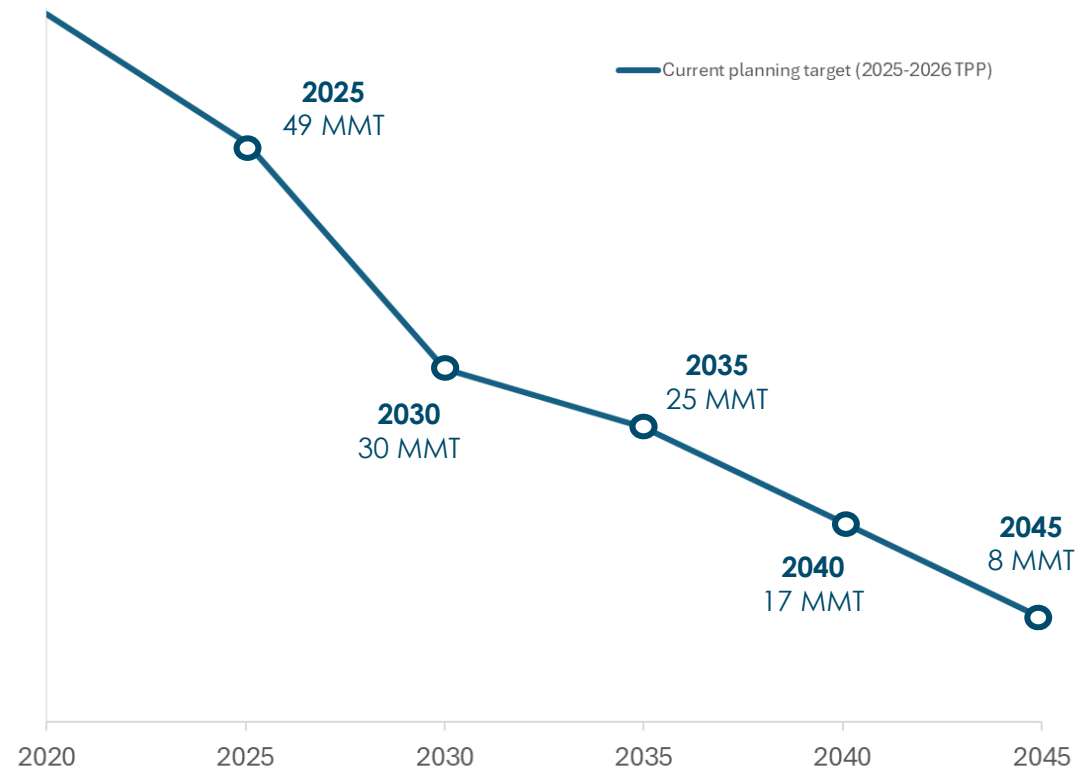


PG&E, SCE, and SDG&E
 January 1, 2016 – January 1, 2025
 Revenue Requirements

CPUC System Planning GHG Targets

CA-wide GHG Emissions Planning Target

million metric tons



- The scoping plan guided these GHG targets
- Our modeling indicates that by 2040 natural gas usage will decrease by 80 percent as compared to modeled 2026 usage.