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Key principles for extending Diablo Canyon that is fair to ratepayers, taxpayers, as well as to shareholders

- 1) Make affordability equally as important as reliability.
- 2) Cap future annual shareholder profits from Diablo Canyon at 2023-2025 levels, which is no more than \$140 million.
- 3) Hold PG&E accountable for mismanagement or negligence if plant goes down. Eliminate shareholder protections for replacement power costs.
- 4) Preserve the integrity of the CPUC reasonableness review of all of the cost of operating the plant, and retain ex-parte rules for transparency.
- 5) Protect ratepayers from additional monthly bills due to keeping Diablo Canyon open
- 6) Allocate any surplus funds from selling power to offset and reduce ratepayer costs.
- 7) Take the time necessary to understand the consequences of the Governor's proposal and remedies to insure the greatest public benefit financially and as a backup resource.
- 8) Defer action on Diablo Canyon until a special session in the fall, or until January.