

Senate Energy, Utilities and Communications Committee

California Public Utilities Commission (CPUC) Annual Oversight Hearing

Alice Reynolds, President CPUC

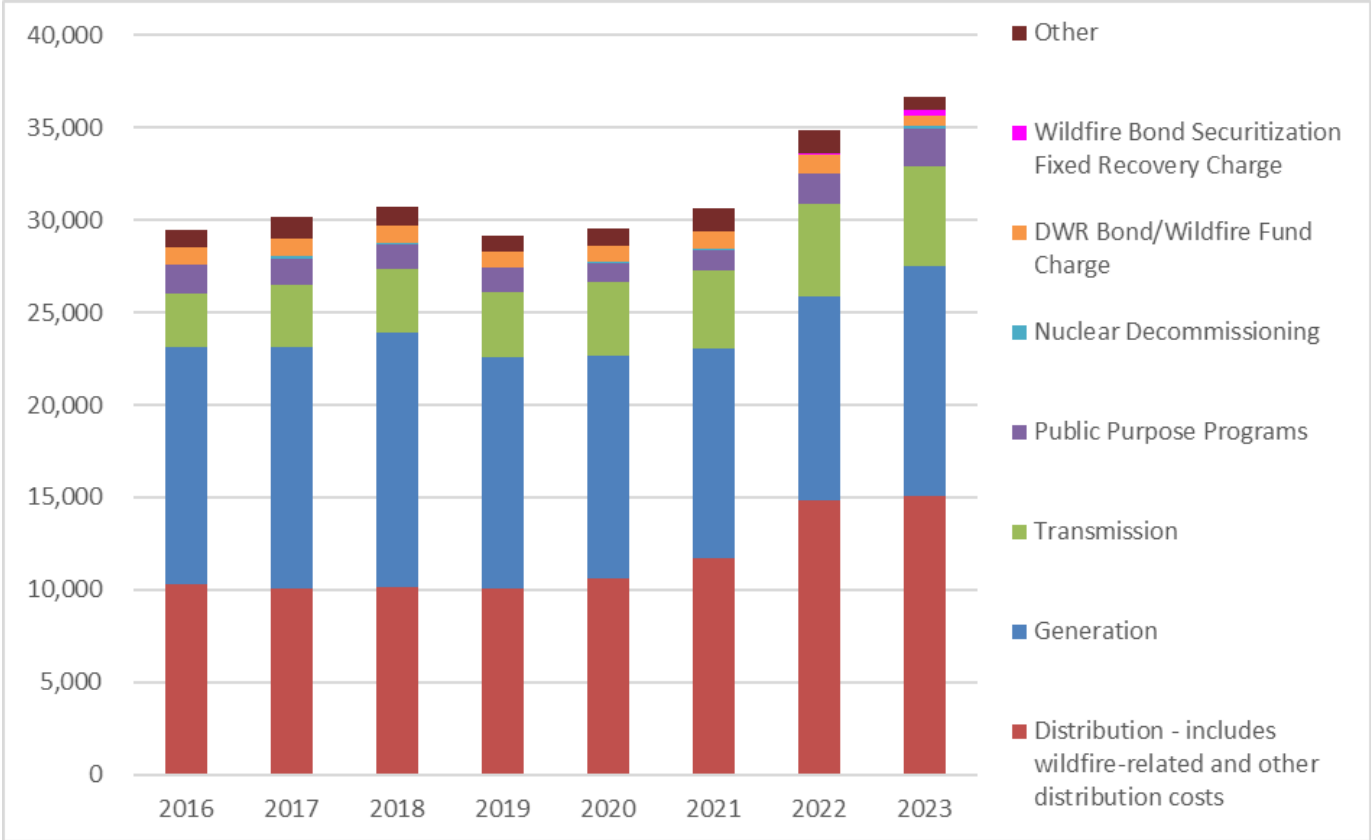
February 13, 2024



California Public
Utilities Commission

Utility Operating Costs

Trends in Electric Revenue Requirement (\$ millions)

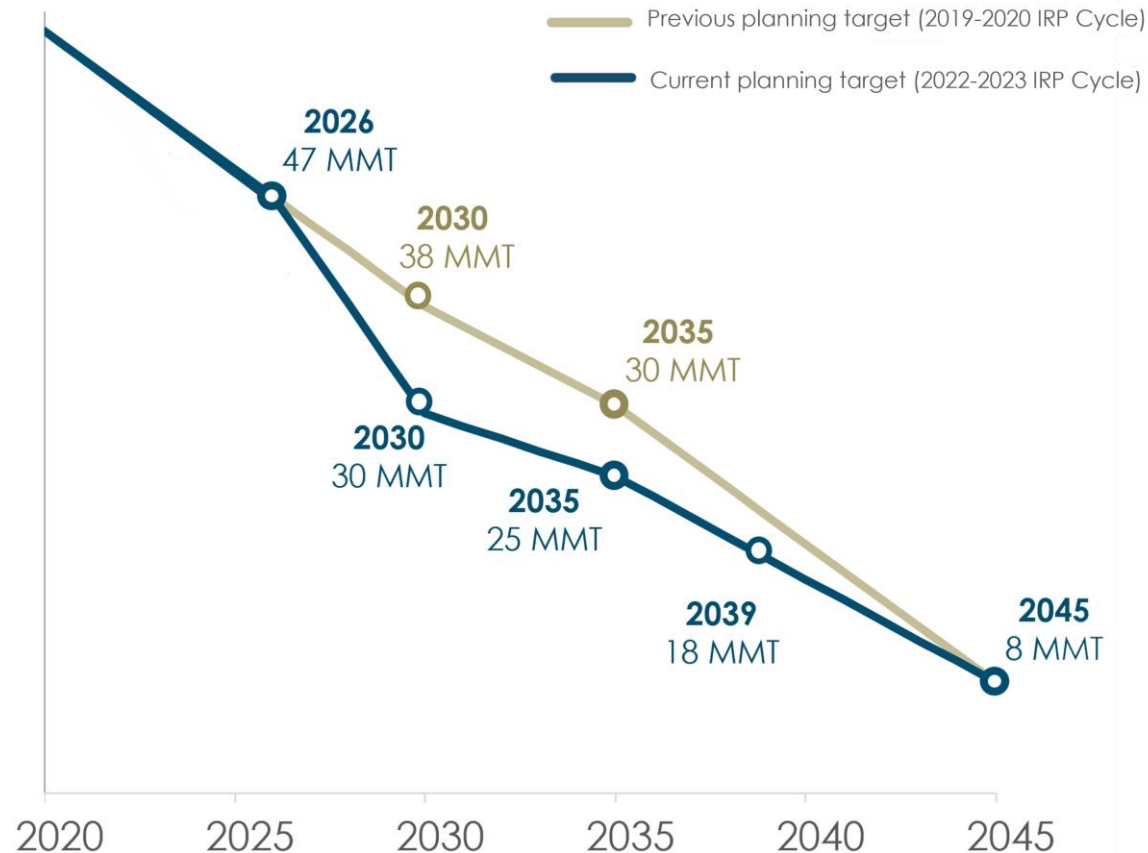


PG&E, SCE, and SDG&E
 January 1, 2016 – January 1, 2023
 Revenue Requirements

CPUC System Planning GHG Targets

CA-wide GHG Emissions Planning Target

million metric tons



- The scoping plan guides these GHG targets
- CPUC's proposed energy resource portfolio would reduce GHGs by 58% in 2035 compared to 2020 levels
- Our modeling indicates that by 2039 natural gas usage will decrease by 90 percent as compared to modeled 2024 usage.